

TOWN OF ARCADIA
BOARD OF TRUSTEES WILL HOLD ITS REGULAR MEETING
Arcadia Municipal Building - 217 North Main Street - Arcadia, OK 73007
Thursday, January 7, 2016 - 6:30 p.m.

AGENDA

DEVOTION- FLAG SALUTE

- Item 1. CALL TO ORDER**
- Item 2. ROLL CALL**
- Item 3. CORRESPONDENCE**
a. Letter from Oklahoma Tax Commission
- Item 4. PETITIONS/COMMENTS**

ANY PERSON WISHING TO MAKE A STATEMENT TO THE BOARD REGARDING TOWN OF ARCADIA MAY REQUEST TO BE HEARD.

A Request Form should be completed and submitted to the Secretary prior to the start of the meeting.

- Item 5. CONSENT AGENDA**
- | | | |
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| a. | Minutes of Previous Meeting | Dec. 17 rd Minutes in Trustees' Binders |
| b. | Financial Status Report | December 31, 2015 |
| | General Fund Account | |
| | CLEET Account | |
| | Street & Alley | |
| | Arcadia Reserve Account | |
| c. | Claims for Consideration | |

Action Required: Motion to approve Consent Agenda

- Item 6. CONSIDER BEING IN FAVOR OF OKLAHOMA TAX COMMISSION GRANTING PETRA INDUSTRIES A WAIVER OF PENALTY AND INTEREST ON \$101,585.81 IN TAXES OWED BY PETRA INDUSTRIES.**

Information: Petra Industries is located in Edmond, OK on Kelley Avenue, between Edmond Road and 33rd. Correspondence was sent to the Town dated

December 23rd informing the town of the waiver request. Spoke with a Dave Francis on December 31, 2015 concerning this matter and he stated that Petra Industries has paid the outstanding debt of \$101,585.81 and have now requested that the Tax Commission waive the incurred penalty and interest on the paid debt. Should the Tax Commission grant the waiver request, the town would not receive a one time sum of \$611.00. Normally, the Commission will not grant these types of waiver requests. If the Board of Trustees object to Petra being granted the requested waiver, the Town should inform the Tax Commission in writing of same. If the Board does not object, then the Town does not need to reply.

Action: Motion to approve or disapprove Petra Industries being granted a waiver of penalty and interest by the Oklahoma Tax Commission.

Item 7. STATUS REPORT

Item 8. EXECUTIVE SESSION - as provided in 25 O.S.307 (B)(1) for the purpose of discussion concerning legal and/or personnel matters, if needed.

Item 9. NEW BUSINESS

Item 10. ANNOUNCEMENTS

Item 11. ADJOURNMENT

This notice was posted at Town of Arcadia City Hall & four (4) other public places on Wednesday, January 6, 2016.

Sharree L. Butler, Town Clerk